

**BORDER  
TIMBERS  
LIMITED**



*(Border Timbers Limited, incorporated in Zimbabwe on 28 June 1945 under Company Registration Number 35/1945)*

## CAUTIONARY STATEMENT

Shareholders of Border Timbers Limited (“BTL” or “the Company”) and the investing public are advised that the Company received an Offer from Cicada Plantations Zimbabwe (Private) Limited (“CPZ”), an agricultural entity, whereby CPZ seeks to acquire 100% of the issued share capital of BTL, and simultaneously make an offer to acquire 100% of the issued share capital of Makandi Estates (Private) Limited, a complementary agricultural concern, in exchange for CPZ shares. The Directors will communicate their recommendation to shareholders in due course.

Accordingly, shareholders are advised to exercise caution when dealing in the Company’s securities. Further announcements will be made in accordance with regulatory requirements as and when there are material developments.

By order of the Board

**M.B Narotam**  
**Company Secretary**

11 July 2023

**REGISTERED OFFICE**  
**Border Timbers Limited**  
4-12 Paisley Road  
Southerton  
Harare, Zimbabwe.

**TRANSFER SECRETARIES**  
**Corpserve Registrars**  
2<sup>nd</sup> Floor, ZB House  
1<sup>st</sup> Street / Kwame Nkrumah Ave  
Harare, Zimbabwe.

**Financial Advisors**



**Sponsoring Brokers**



**Legal Advisors**



**Transfer Secretaries**

